

**REVENUE COLLECTIONS
OCTOBER, 2007, AND 3 MONTHS YEAR-TO-DATE**

October Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$651,906,000	\$549,469,000	(\$102,437,000)
Highway Fund	57,965,000	58,862,000	897,000
Sinking Fund	26,701,000	26,582,000	(119,000)
City & County Fund	63,368,000	65,036,000	1,668,000
Earmarked Fund	3,581,000	3,526,000	(55,000)
Total	\$803,521,000	\$703,475,000	(\$100,046,000)

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$2,262,305,000	\$2,116,999,000	(\$145,306,000)
Highway Fund	173,098,000	176,971,000	3,873,000
Sinking Fund	80,025,000	79,688,000	(337,000)
City & County Fund	188,433,000	194,237,000	5,804,000
Earmarked Fund	8,792,000	8,878,000	86,000
Total	\$2,712,653,000	\$2,576,773,000	(\$135,880,000)

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	October			
	2006	2007	Change	Percent
Franchise & Excise	\$7,558,000	(\$58,675,000)	-\$66,233,000	-876.33%
Income	3,647,000	4,710,000	1,063,000	29.15%
Inheritance & Estate	14,745,000	7,023,000	-7,722,000	-52.37%
Gasoline	50,754,000	53,514,000	2,760,000	5.44%
Petroleum Special	5,336,000	5,527,000	191,000	3.58%
Tobacco	10,365,000	23,136,000	12,771,000	123.21%
Beer	1,546,000	1,483,000	-63,000	-4.08%
Motor Vehicle Registration	18,706,000	18,323,000	-383,000	-2.05%
Motor Vehicle Title	929,000	1,005,000	76,000	8.18%
Mixed Drink	4,276,000	4,628,000	352,000	8.23%
Business	1,332,000	1,091,000	-241,000	-18.09%
Privilege	25,688,000	24,218,000	-1,470,000	-5.72%
Gross Receipts	70,000	167,000	97,000	138.57%
TVA - In Lieu of Tax Payments	21,115,000	22,012,000	897,000	4.25%
Alcoholic Beverage	3,090,000	3,151,000	61,000	1.97%
Sales and Use	564,131,000	574,524,000	10,393,000	1.84%
Motor Vehicle Fuel	18,229,000	17,098,000	-1,131,000	-6.20%
Severance	109,000	190,000	81,000	74.31%
Coin-operated Amusement	21,000	7,000	-14,000	-66.67%
Unauthorized Substance	78,000	344,000	266,000	341.03%
Total	\$751,725,000	\$703,476,000	(\$48,249,000)	-6.42%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - October			
	2006-2007	2007-2008	Change	Percent
Franchise & Excise	\$294,792,000	\$280,554,000	-\$14,238,000	-4.83%
Income	7,409,000	7,616,000	207,000	2.79%
Inheritance & Estate	26,980,000	23,880,000	-3,100,000	-11.49%
Gasoline	153,500,000	161,641,000	8,141,000	5.30%
Petroleum Special	16,314,000	16,945,000	631,000	3.87%
Tobacco	31,411,000	61,529,000	30,118,000	95.88%
Beer	4,790,000	5,118,000	328,000	6.85%
Motor Vehicle Registration	60,251,000	58,939,000	-1,312,000	-2.18%
Motor Vehicle Title	2,937,000	2,886,000	-51,000	-1.74%
Mixed Drink	12,704,000	13,545,000	841,000	6.62%
Business	5,771,000	5,997,000	226,000	3.92%
Privilege	74,632,000	75,260,000	628,000	0.84%
Gross Receipts	14,214,000	14,079,000	-135,000	-0.95%
TVA - In Lieu of Tax Payments	57,447,000	72,229,000	14,782,000	25.73%
Alcoholic Beverage	9,303,000	9,826,000	523,000	5.62%
Sales and Use	1,676,137,000	1,719,622,000	43,485,000	2.59%
Motor Vehicle Fuel	48,295,000	45,786,000	-2,509,000	-5.20%
Severance	340,000	554,000	214,000	62.94%
Coin-operated Amusement	64,000	40,000	-24,000	-37.50%
Unauthorized Substance	411,000	728,000	317,000	77.13%
Total	\$2,497,702,000	\$2,576,774,000	\$79,072,000	3.17%

Table 3
August - October Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (37,600,000)	\$ (1,800,000)	\$ (39,400,000)
Income Tax	700,000	300,000	1,000,000
Inheritance Tax	700,000	0	700,000
Privilege Tax	(8,100,000)	100,000	(8,000,000)
Business Tax	500,000	0	500,000
TVA	4,700,000	3,400,000	8,100,000
Gross Receipts	(200,000)	0	(200,000)
Gasoline & Motor Fuel Taxes	200,000	5,900,000	6,100,000
Motor Vehicle Registration	400,000	800,000	1,200,000
Other Taxes	<u>(29,100,000)</u>	<u>700,000</u>	<u>(28,400,000)</u>
Sub-Total	<u>\$ (67,800,000)</u>	<u>\$ 9,400,000</u>	<u>\$ (58,400,000)</u>
F & E Taxes	<u>(77,500,000)</u>	<u>0</u>	<u>(77,500,000)</u>
Total	<u><u>\$ (145,300,000)</u></u>	<u><u>\$ 9,400,000</u></u>	<u><u>\$ (135,900,000)</u></u>